

FOR SALE BY SEALED BID: PROPERTY OWNED BY THE MOROCCO ECONOMIC DEVELOPMENT
COMMISSION

The Morocco Economic Development Commission, Indiana, is accepting sealed bids at no less than Twelve Thousand Nine Hundred Dollars (\$12,900.00) for a parcel of surplus municipally owned property. The property will be transferred to the successful bidder chosen by the Morocco Economic Development Commission. The successful bidder will be responsible for payment of their bid price as well as all reasonable and customary costs associated with the closing of the property and the recording fees.

Each bid must also include the bidder's name, mailing address, and phone number and must be accompanied by a deposit in the form of a certified check made payable to the Morocco Economic Development Commission in an amount equal to or greater than ten percent (10%) of the bid price. Deposits will be returned to the unsuccessful bidders. Any bid which does not contain the property deposit will be rejected. The Morocco Economic Development Commission reserves the right to accept and reject any or all of the bids, if any, are in the best interest of the Morocco Economic Development Commission, and to waive any irregularities in the bid process.

Interested persons should submit their bid to the Clerk-Treasurer's Office in writing, in a sealed envelope marked **"Property Bid – Main Street, Morocco, Indiana"** and addressed to: Morocco Economic Development Commission, 208 East State Street, Morocco, Indiana, 47963.

All sealed bids must be received by 4:00 p.m. on August 5, 2025, and will be opened at the Morocco Economic Development Commission Meeting at 6:00 p.m. on the same day at which time the bids will be read aloud. Late bids will not be opened or considered. Following the initial opening of bids, approved bidders may then have an opportunity to raise their bid by public auction at the discretion and benefit of the Commission.

The successful bidder shall have thirty (30) days from the date of bid acceptance by the Commission to complete the purchase.

The property is being sold on an "AS-IS, WHERE-IS" basis. No warranties or representations, either express or implied, concerning the property are made by the Morocco Economic Development Commission. Interested bidders are encouraged to perform an independent investigation and records search prior to submitting a bid for the property.

The property will be conveyed by quitclaim deed, and no warranties or guaranties will be granted by the municipality to the successful bidder. In the event that the successful bidder fails, for any reason, to complete the purchase in the time stated, the bid acceptance is void and the bidder's deposit shall be forfeited to the Commission. The Commission may thereafter negotiate a sale of the property with any or all unsuccessful bidders.

The tax maps and other public information can be viewed at the Town Hall during normal business hours.

Property Information:

Address: 108 South Main Street, Morocco, Indiana, 47963

Legal Description: S 107' E1/2 Lot 11 & S 107' Lot 12 Blk 5 75 X 107 Veatch's Add Morocco

Tax ID: 56-10-21-442-096.000-002

Minimum Bid: \$12,900.00

MOROCCO ECONOMIC DEVELOPMENT COMMISSION